

Mid-Atlantic Finance Company
4592 Ulmerton Road, Suite 200
Clearwater, FL 33762
Tel: (800) 793-9661
Tel: (727) 535-1554



Mid-Atlantic Finance Company
515 N. Sam Houston Pkwy E, #180
Houston, TX 77060
Tel: (866) 707-6131
Tel: (281) 569-2800

Mid-Atlantic Finance Company Automatic Payment Plan

Welcome to the Mid-Atlantic Finance (MAF) Automatic Payment Plan (The Plan) hosted by Call Pass Tech LLC. Enrollment in the plan allows you to make your payments to MAF quickly and easily without writing checks or mailing payments. Your bank will deduct the scheduled payment plus convenience fee from your checking/savings account at your requested interval and forward the funds to CallPass Tech LLC electronically. The auto debit will continue routinely while your loan has an outstanding balance regardless of whether your account is current, delinquent or paid ahead.

- 1. The fee for auto debit is \$2 per transaction.** This is included and deducted with your scheduled payment. Each transaction will appear as "MAF/CALLPASS ACH PYMT" on your bank statement.
- 2. There is a 3 day period to establish the relationship with your bank.** Once completed, you will receive a confirmation letter stating your payment information. Please mail your completed form and all documents in a separate envelope to:
Mid-Atlantic Finance
Attn: Accounting Department
P.O. Box 12139
St. Petersburg, FL 33773
- 3. The auto debit will automatically cancel 2 payments prior to maturity.** Due to the possible variation of payments at the maturity of a loan, we will cancel the auto debit 2 payments prior to the expected maturity date. Please call Mid-Atlantic Finance to get your final figures.
- 4. There will be a 30 day hold on your title.** This only applies if you have an auto debit posted to your account, and then you pay the account off with certified funds within 30 days of the auto debit. If your auto debit cancels, and you pay the account off by certified funds more than 30 days after the final auto debit posting, you will receive your title in 7-10 business days.
- 5. Your Mid-Atlantic Finance account must be current to qualify for auto debit.**
- 6. Enrollment in the Automatic Payment Plan is not mandatory.**
- 7. Choosing a different payment frequency does not alter your contract.** Though we are allowing different payment frequencies, it does not alter or amend the terms and/or conditions of your original retail installment contract. Those terms and/or conditions remain in full force and effect. Please be advised that any late charges accrued due to the auto debit payment frequency chosen will still be considered due and payable. Make sure that you are choosing a payment frequency that will keep your account current.
- 8. Certain payment frequencies can increase interest charges over the course of the loan.**
- 9. If you would like to cancel the Automatic Payment Plan, please submit a request in writing.** Mail the request to the address provided or fax to 727-324-1453. There is a 5 business day processing period. If you have payments scheduled in that timeframe, they may process. You will be responsible for any other payments that come due.

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10. The name on the checking/savings account must be either the maker or co-maker.

11. The Automatic Payment Plan cannot be used to bring an account current. If your account is behind during your auto debit period you are responsible for bringing it current. The plan can only debit your account in accordance with your requested interval and amount. If an auto debit is returned from the bank, (insufficient funds, stop payment) you are responsible for all fees and regularly scheduled payment.

12. Bi-weekly is not the same as Semi-monthly. Bi-weekly is every 2 weeks; therefore there are 26 payments per year. Semi-monthly is 2 times per month; therefore there are 24 payments per year. Bi-weekly payments will have 2 months in the year that have 3 payments due. This will carry over to the auto debit.

Payment Frequency Calculator

Please use this calculator to determine how much your payments will be if you are electing to change your payment frequency. For example; your contract states a weekly payment but you are paid bi-weekly. You can opt for a bi-weekly auto debit. You will still be responsible for any late charges that accrue if you are paying behind, as opposed to ahead. Please input your new payment amount on the first page of your auto debit form. If you would like to pay more than required, please input that figure instead.

Weekly payment to Monthly auto debit:

1. Multiply your weekly payment amount by 52. (number of weekly payments in the year)
2. Divide that result by 12. (number of months in the year) This is your monthly payment amount.

Weekly payment to Bi-weekly auto debit:

1. Multiply your weekly payment amount by 2.

This is your bi-weekly payment amount. If you are currently on a bi-weekly payment, and would like to go to weekly, simply divide your bi-weekly payment by 2.

Bi-weekly payment to Monthly auto debit:

1. Multiply your bi-weekly payment amount by 26. (number of bi-weekly payments in the year)
2. Divide that result by 12. (number of months in the year) This is your monthly payment amount.

Semi-monthly payment to Monthly auto debit:

1. Multiply your semi-monthly payment by 2. (number of semi-monthly payments in the year)

This is your monthly payment amount.

Please designate your requested **starting date** on the authorization form (next page)

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Automatic Payment Plan Authorization Agreement; PLEASE FILL IN THE BLANK AREAS

I hereby authorize Mid-Atlantic Finance Company(MAF) to debit my bank account indicated below for each scheduled payment starting [redacted] for \$ [redacted] which may differ from the payment amount that appears on my Motor Vehicle Contract if I am voluntarily changing my payment frequency. I elect to have my payments withdrawn on a [redacted] (frequency) basis at a charge of \$2.00 per transaction. I understand that this does not alter my original contract and I am still responsible for any accrued charges due to my election for auto debit. I understand that my last payment may differ from the scheduled payment. Therefore, I will contact MAF to determine my final payment and make final payment arrangements. I certify that I have read all the information pertaining to the Automatic Payment Plan, and agree to the terms.

FINANCIAL INSTITUTION INFORMATION

Type of Account (Please Check Appropriate Box)

- Checking**— ****attach a voided check**** ****NO STARTER OR BUSINESS CHECKS**** If unable to provide a check, please provide a letter from your bank on bank letterhead with your name, bank account number and transit number.
- Savings**— provide a letter from your bank on bank letterhead with your name, bank account number and transit number.

Type of Institution (Please check appropriate box)

- Bank Credit Union Savings & Loan Other

Name of Financial Institution [redacted] Telephone Number [redacted]
City, State, Zip [redacted]

CUSTOMER INFORMATION

Mid-Atlantic Account Number [redacted]

Name on Account* [redacted]

***Must be either Buyer or Co-Buyer on the Motor Vehicle Contract.**

Address [redacted]

City, State, Zip [redacted]

Telephone [redacted]

[redacted]

Signature

[redacted]

Date

Participation in the automatic payment plan is voluntary and can be canceled at any time.

To avoid delays, please make sure that you fill in every blank. Use blue or black ink. Please make sure that you have signed the form, and all documents are attached for timely processing. If you have any questions, please call the account services department at 800-793-9661 ext 600 or 866-707-6131 ext 400. Se habla espanol.